blockescence plc concludes collaborative partnership with Frankfurt School Blockchain Center

- New collaborative partnership extends blockchain competencies
- Blockchain expert Prof. Dr. Philipp Sandner leads the collaboration

Valletta, September 12, 2018: blockescence plc (WKN: MT0000580101; Symbol: BCK, “blockescence”), one of the first direct investment companies focusing on implementing blockchain technology into traditional industries, enters into a collaborative partnership with the Frankfurt School of Finance & Management’s Blockchain Center (“FSBC”) under the direction of expert Prof. Dr. Philipp Sandner. For blockescence, which follows a “buy, improve & sell” strategy for selected platform investments based on innovative implementation of blockchain, the new collaborative partnership further enhances the company’s blockchain competencies.

The partnership enables blockescence to profit from the FSBC’s blockchain know-how and public relations, and to access industry-relevant events as well as the center’s broad network. The FSBC has proven expertise in the fields of blockchain, crypto assets, digitization and entrepreneurship. The Blockchain Center supports the company in regards to the analysis and implementation of blockchain technologies, as well as in the selection of suitable investment targets, business models and industries.

Remco Westermann, CEO of blockescence, comments the partnership: “To successfully execute our strategy of investing in traditional industries and improve their value with innovative blockchain solutions, we want to work with the experts from the blockchain industry that belong to the team of best-in-class professionals. Prof. Dr. Philipp Sandner brings with him an outstanding knowledge base and a network that is second-to-none in the industry. We are delighted and proud that the Blockchain Center has decided to cooperate with us and we are looking forward to an intensive collaboration.”

“Blockchain technology has tremendous potential. Not just to change a business process, but to change entire industries in full breadth. By working together with blockescence, I see the opportunity to leverage this potential and develop the best applications for existing industries”, says Prof. Dr. Philipp Sandner.
Besides managing the Blockchain Center, Prof. Dr. Philipp Sandner supports the growing blockchain industry. He is a member of the FinTech Council of the German Federal Ministry of Finance, supporting the Blockchain Observatory of the European Union, and co-founder of the German Blockchain Association e.V. and the Multichain Asset Managers Association.

About blockescence plc:
blockescence is one of the first investment firms that focuses on using Distributed Ledger Technology (DLT or blockchain technology) to create value in its own portfolio companies. blockescence implements blockchain technology in real industries, which can be disrupted by it, and follows a “buy, improve & sell” strategy. It is based in Valletta (Malta), has subsidiaries in Switzerland and Germany and is listed on the Frankfurt Stock Exchange as well as on XETRA.

About FSBC:
In February 2017, the Frankfurt School of Finance & Management opened the Frankfurt School Blockchain Center under the direction of Prof. Dr. Philipp Sandner. Besides the development of prototypes, the center serves as a platform for managers, start-ups, technology and industry experts to share knowledge and best practices. Another feature of the Blockchain Center is the implementation of blockchain technology for companies, industries and the economy as a whole.

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